

23 March 2010

## Ivan Steyert nominated chairman of Socomec

Ivan Steyert, great-grandson of the company founder, was unanimously voted Chairman of Socomec (industrial switchgear and UPS) by the Shareholder Board of Directors on Tuesday 23rd March. He therefore succeeds his father, Bernard Steyert who has transformed the family company with its headquarters in Alsace into an international group employing 2500 people. Bernard Steyert will remain chairman of the holding company.

Ivan Steyert, 44, is a graduate of the Institute of Economic Science and Management in Lille, and began his career in the banking sector before joining the family-owned company in 1995. Starting out as project manager, he then became Director of the IT Department that he has since standardized on a global scale.

Ivan Steyert was voted onto the Socomec Shareholder Board in 2005.

In his new post Ivan Steyert will be supported by Michael Carter, CEO who leads the management team. He intends to be a "hands-on" chairman through active involvement in operational missions. Already in his first message to company staff, Ivan Steyert has given his vision for the company he now heads as chairman:

- " – a family-owned, independent Group, proud of its past,
- " – a Group that favours medium to long-term perspectives to assure sustainable growth, that is people-focused and respects society and its environment,
- " – a Group that draws on its natural assets and fosters its culture of innovation to create value."

### The SOCOMEC Group - an overview:

SOCOMEK is an independent industrial group, specialising in the availability, control and safety of low voltage electrical energy for industry and the service sector.

Founded in 1922, the company bases its development on two complementary industrial activities:

- Electrical Switching and Protection Systems:  
*switches, fuse switches, changeover switches, cutout switches, electronic monitoring and protection, enclosures, cabinets, etc.*
- Uninterruptible Power Supply Systems:  
*inverters, load transfer modules, rectifier/chargers, harmonic compensators, 400 Hz converters, etc.*

SOCOMEK is a leader and specialist in its markets.

With 2500 personnel in 21 subsidiaries worldwide, SOCOMEC has complete control over the design, production and marketing of its products.

Nine industrial sites (4 in France, 1 in Italy, 1 in Tunisia, 1 in India, 2 in China) operate using the Group's primary areas of technological expertise, guaranteeing consistent quality of production and adherence to deadlines.

In 2009, the SOCOMEC Group achieved a turnover of 310 million euros;

Read more at [www.socomec.com](http://www.socomec.com)